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# Oswego Community Unit School District 308

SERVING ALL OR PARTS OF THE COMMUNITIES OF  
AURORA, JOLIET, MONTGOMERY, OSWEGO, PLAINFIELD AND YORKVILLE

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## Finance and Facilities Advisory Committee Minutes

### District Administration Center

4175 Route 71, Oswego

(Enter through door #2)

Room# 61

Tuesday, June 28, 2022

6:00 p.m. – 7:30 p.m.

### I. Roll call

*The sign in sheet was used in place of an official roll call. Meeting called to order at 6:05 pm.*

Members in Attendance: Rob Allison, Michael Campagnolo, Marcus Lewis, Kaila Mugford, Erika Sieh, Dr. John Petzke and Chief Financial Officer, Lauri Doyle Board Member Co-Chair

Members Absent, Jamie Diaz, Robert Eberhardt, Brent Lightfoot, Bill Mueller, Eugene Gatewood Board Member Co-Chair

Recording Secretary: Dr. John Petzke

### II. Approval of Minutes from Finance and Facilities meeting on May 24, 2022

A motion was made by Mrs. Lauri Doyle, second by Mrs. Kaila Mugford, to approve the Finance and Facility minutes from May 24, 2022 with an addendum regarding the Tax Levy for 2020 Bond and Interest. All members in attendance were in favor.

### III. Budget Process and 5-year Projection

Per Dr. Petzke, in working with the tentative budget he is entering each department's budget into Infinite Visions and having every department review in the system. Dr. Petzke will share this information at the next meeting once the review has been completed. Connected to the budget process is our [5-year projection](#). When looking at the Total Revenue in Green and the Total Expenditures in Pink, you will see the Surplus/Deficit line in Blue. For the next 5-years we should have a surplus. The Board of Educations (BOE) goal is to reach a 20% fund balance. At the end of 5 years we will be at 16%. Until we are at 20% we will continue to borrow Tax Anticipation Warrants to cover our cash flow. It costs money to borrow money. Erika Sieh asked if the goal was supposed to be 25%? Per Dr. Petzke, the BOE is asking for 20% but we are striving for more. This 5-year projection is based on a 2% increase on the previous Tax Levy. Per Lauri Doyle, we

would like to see what it would look like if we choose to not levy an increase and hold at 0%. Per Dr. Petzke, flat Evidence Base Funding (EBF) was presented at the BOE for their review. Next year 2022-2023 we are working with the 2% increase but the following 4 years we might want to consider the 0% increase. Kaila Mugford asked, when are we fully funded? Per Dr. Petzke we need an additional 7 billion dollars to get to where all the State of Illinois needs to be. We are about 20-30 years out. You can go to <https://www.illinoisreportcard.com/> to view our data. Per Dr. Petzke, we should dedicate one of our meetings to go over the Illinois report card in more detail because this is what the community sees. Lauri Doyle asked if the Envision 308 plan total cost had been worked into the 5-year plan. Per Dr. Petzke, we do not have financial resources to do that but we do have our debt service extension. We have been approved for the 2004 appropriation money of \$49 million and depending on when we get that money, it could be used to offset the Envision 308 plan.

#### IV. Envision 308 Maintenance Plan Update

Rob Allison presented [pictures](#) of all the [new](#) duct work at Oswego High School (OH) to the committee. This duct work is 80% completed and will provide better insulation, stop leaks in the classrooms along with saving energy and better flow of air conditioning. He would like to put the new duct work pictures up on the school website so the community can see where money is being spent. The roof work will begin next week. He talked with Kluber today and discussed the need for a functional operational accessible [spreadsheet](#) that can be maintained. The following items still need to go to the BOE for approval: bids for the Oswego East High School (OE) track full replacement, refurbish OH track and curbing for football field so turf can be an option in the future. For the OE/OH boilers/chillers will have images soon and is in progress. BOE approved replacing cooling towers at The Wheatland's, Thompson and Bednarcik which are in progress. Kaila Mugford asked about Technology. Dr. Petzke stated that the Tech department is looking at upgrading our cyber security threat protection.

Per Dr. Petzke, our next meeting will be in August at which time we will present a calendar for the 2022-23 school year. During our next meeting we will be looking at the Illinois State Report Card and revisiting the bond reschedules and identify where we are in paying off our debt.

Erika Sieh wanted to further discuss the Kendall County 20/21 Levy error of 3 million dollars. Kendall county thought the district had 11 outstanding bonds when the district actually paid 1 off. We were still levied for 11 bonds instead of 10. The tax payers ended up paying \$3 million in error. The 3 million was collected for payment of debt and can only be used for payment of debt. Erika wanted to know if this mistake was made by SD308 or Kendall County. Per Dr. Petzke, Kendall County looked at their own internal documents instead of the EMMA website. We have a process in place to check this yearly going forward. Erika Sieh wanted to know if Kendall County will refund the tax payers. Per Dr. Petzke, the school district can't refund the tax payers but Kendall County can under levy in the future. Dr. Petzke will be contacting the County Clerk to ask if the tax payers will get their money back and to make sure the county has corrected this error from happening in the future.

#### V. Public Comment (3 minutes each)

*There was no public comment*

**VI. Adjournment** *A motion was made by Mrs. Lauri Doyle to adjourn, second by Mrs. Kaila Mugford; all present were in favor to adjourn. Meeting was adjourned at 7:25 p.m.*