



---

## Oswego Community Unit School District 308

SERVING ALL OR PARTS OF THE COMMUNITIES OF  
AURORA, JOLIET, MONTGOMERY, OSWEGO, PLAINFIELD AND YORKVILLE

---

### Finance and Facilities Advisory Committee Minutes

**District Administration Center**

**4175 Route 71, Oswego**

**(Enter through door #2)**

**Room# 61**

**Monday, August 16, 2021**

**6:00 p.m. – 7:30 p.m.**

#### I. Roll call

*The sign in sheet was used in place of an official roll call. Meeting called to order at 6:10 pm.*

Members in Attendance: Rob Allison, Michael Campagnolo (arrived at 6:27pm), Marcus Lewis, Brent Lightfoot, Bill Mueller, Erika Sieh, Dr. John Petzke, Chief Financial Officer, Lauri Doyle and Eugene Gatewood Board Member Co-Chairs

Members Absent: Kenneth Blue, Robert Eberhardt, Jaime Diaz, and Kaila Mugford

Guests: Wayne Harshberger

Recording Secretary: Carrie Szambelan

#### II. Welcome and Introductions

The new committee members, Mr. Marcus Lewis, Principal at Thompson Jr. High and Dr. John Petzke, Chief Financial Officer/CSBO and Michael Campagnolo, parent, gave a brief introduction of themselves to the rest of the committee.

#### III. Advisory Committee Procedures

Dr. Petzke thanked the committee members for their time involved for their participation in this committee. He referred to the procedures handed out to the committee members. All participants are required to have a 75% attendance rate for the school year. The purpose of this committee is to report back to the Board and give recommendations about finance and facility areas for the district.

#### IV. Approval of Minutes from Finance and Facilities meeting on April 19, 2021

A motion was made by Mrs. Lauri Doyle to approve the finance and facility minutes from April 19, 2021 meeting. Mr. Lightfoot agreed. All members in attendance were in favor.

## V. FY22 Tentative Budget Discussion

Dr. Petzke combined his tentative budget with a Finance 101 presentation to give an overall view of the district's finances. This year the budget will be adopted on September 28<sup>th</sup>. There has been an increase in revenues due to the ESSER funding that will be presented to the committee in a future meeting to show how the funds have been spent. Mr. Lightfoot mentioned last year's budget we thought we would have a deficit with the budget that was adopted and then COVID hit. When the buildings shut down, the district didn't have to spend the additional funds on PPE equipment, \$200,000/month as projected. He is curious how the year ended since the committee hasn't met since last April. Mr. Petzke stated the FY21 audit will be presented to the committee sometime this fall. Mrs. Doyle added she would like to see the Year by Year comparison summary report for a future meeting as well.

The goal of the district is to have 20% fund balance of the budget so that TAW's do not have to be issued in February to carry us through the end of the school year. The interest paid on TAW's averages \$100,000 per year. The district has paid them off one month earlier in the past few years in order to save on the interest expense.

Dr. Petzke displayed his tentative budget with a projected total revenue of \$222 million made up of three areas: local property taxes, federal funding and evidence base funding. The expenditures are approximately \$219 million with salaries and benefits being the biggest pie of the pie on the chart.

Mrs. Doyle recalls the Board approving the ESSER funds allocation and apologized that this is before Dr. Petzke came to the district. This revenue allocation is extremely higher this year and the district isn't used to receiving more funds than budgeted. She is requesting to see where these extra funds are allocated to make sure it's not a forever revenue stream. Instead, it's a short-term stream of revenue allocated to the students due to this past year's loss. If a list can be shared with the committee, it would be helpful, along with the year by year comparison spreadsheet.

Mr. Lightfoot added by having those lists, this committee can give recommendations on where they think the extra dollars should be spent. For example, "X" amount of dollars should be spent on teachers, "X" amount towards facilities and "X" amount should be going toward fund balance. Mrs. Doyle stated a lot has happened over the summer. The district received an additional \$5 million so a lot of things have changed. An update would be most beneficial at this time moving forward.

Mrs. Sieh requested when reviewing the year over year if an explanation can be given on why the salaries and benefits from budget to audit have an adverse relationship. When one-line item increased, the other decreased.

Mrs. Doyle asked the committee if there were additional agenda topics to add to the tentative date calendar for future meetings. Mr. Lightfoot requested in the fall to get an update on building capacity. Dr. Petzke agreed with the new developments coming in, it would be good idea to be proactive.

Mr. Mueller would like to see the EBF elements model for this district to see where the district stands in spending the funds to see if it's adequate enough and what areas need to be adjusted. It would painter a clearer picture when explaining to the community.

Mrs. Seih suggested moving the maintenance plan up to October since the Tax Levy won't take up a whole meeting. Mrs. Doyle agreed. Then by the November meeting, the committee can discuss the funding for these projects. Dr. Petzke mentioned he has been having preliminary discussions

with the district's financial advisory, PMA, and at this time there is no need to restructure bonds. However, it is on the radar and actively being reviewed.

## VI. Future Meeting Dates

A list of tentative future meeting dates was given to committee with possible agenda topics.

## VII. Public Comment (3 minutes each)

*Mr. Wayne Harshberger-* He feels the district needs to communicate to the community the story of the budget needs to start out with the debt being fifteen percent of funding. When people open their tax bills, all they think about is being one of the highest tax rates in the county. He feels you can eliminate the noise of the community by controlling this narrative. Show the debt of the district first. Secondly, he feels that district needs to be careful. When he looks at this budget he is worried. He wants the district to watch their margin of spending. Is 1.7 the right margin to come out positive in the next twelve months? Lastly, showing federal funds being spent on staff is probably not a good idea due to the money eventually running out, so you will have to cut staff in the future..

## VIII. Adjournment *A motion was made by Lauri Doyle to adjourn. All present were in favor to adjourn. Meeting was adjourned at 7:42 p.m.*