

Operational Services**Fund Balances**

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever the District should discuss drawing upon its reserves or borrowing money.

The School District seeks to maintain a year-end fund balance to revenue ratio of no less 20 percent as calculated under the Ill. State Board of Education's School District Financial Profile.

CROSS REF.: 4:10 (Fiscal and Business Management), 4:80 (Accounting and Audits)

Revised: February 23, 2009

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Revised: December 9, 2019

Approved: January 13, 2020