## **Operational Services**

## **Disposition of District Property**

## Real Estate

The Board may sell real estate when the Board determines that real estate, with or without school buildings, has become unnecessary or unsuitable or inconvenient for a School District. The Board of Education may, by a 2/3 vote of its members, direct the sale of said property pursuant to the provisions of <u>The School Code</u> upon such terms of sale as the Board shall specify.

The Board of Education, when it has declared school buildings and land to be unnecessary or unsuitable or inconvenient for a school or the uses of the District, may lease such buildings and land for any purpose which serves the interests of the community pursuant to the provisions of <u>The School Code</u> upon such terms and conditions as may be agreed upon with the lessee.

## Personal Property

The Board of Education may sell at a public or private sale any personal property, such as equipment, books, or materials, belonging to the District and not needed for school purposes. In order to do so, the Board, by resolution, shall declare the property surplus and direct a school administrator to dispose of the property by public sale or any other means deemed to be in the best interest of the District. The Superintendent or designee is authorized to dispose of equipment, books, and materials that have become worn out, obsolete, surplus or otherwise unusable in the schools, the estimated fair market value of which is less than \$20,000, to the District's best advantage without further prior Board approval.

Legal Reference: 105 ILCS 5/5-22

105 ILCS 5/10-22.11 105 ILCS 5/10-22.12 105 ILCS 5/10-22.13 105 ILCS 5/10-22.8

Reviewed: April 14, 2014 Approved: May 12, 2014 Revised: September 26, 2022 Approved: October 11, 2022