

1. In 2017, the number of people in Illinois was 12.8 million. The state's population is estimated to be growing at 0.88% annually.

a. Assuming the rate of increase stays the same, predict the population in 2020.

$$A = 12.8(1 + 0.0088)^3 \quad \text{13.11 million}$$

b. Assuming the rate of increase stays the same, predict the population in 2030.

$$A = 12.8(1 + 0.0088)^{13} \quad \text{14.2 million}$$

2. Determine the amount of money in a savings account that provides an annual rate of 4.25% compounded weekly if the initial deposit is \$1500 and the money is left in the account for 5 years.

$$A = 1500 \left(1 + \frac{0.0425}{52}\right)^{52(5)} \quad \$1854.99$$

3. Compare the balance after 10 years of a \$5000 investment earning 8.5% interest compounded continuously to the same investment compounded quarterly.

a) Continuously:

$$A = 5000 e^{0.085(10)} \quad \$11,698.23$$

b) Quarterly:

$$A = 5000 \left(1 + \frac{0.085}{4}\right)^{4(10)} \quad \$11,594.52$$

4. In 2007, it is estimated that the United States used about 101,000 quadrillion thermal units. If U.S. energy consumption decreases at a rate of about 0.5% annually, what amount of energy will the United States use in 2020?

$$A = 101(1 - 0.005)^{13} \quad 94.63 \text{ quadrillion}$$

5. A population of 300 is decreasing at a continuous rate of 5%. Find the amount left in the population after 7 years.

$$y = 300 \cdot e^{(-0.05)(7)} \quad 211.41$$

6. The population of a town is increasing at a rate of 1.5% annually. The current population in 2017 is 52,356 people. Predict the year in which the population will triple.

①  $y = 52356(1 + 0.015)^x$  Table on calc, look for  $3 \cdot (52356)$

74 years

②  $157068 = 52356(1 + 0.015)^x$   
solve.  
 $3 = 1.015^x \rightarrow \log_{1.015} 3 = x$

7. The data in the table shows a population growing exponentially. Identify the growth rate.

Year	Population (in millions)
2000	5.1
2008	8.1

keep all digits in calc same

$$\frac{8.1}{5.1} = \frac{5.1}{5.1} (1+r)^8$$

$$1.58... = (1+r)^8$$

$$1.0595... = 1+r$$

$$r = 0.0595...$$

$$r \approx 0.06$$

Find the population in 2020

$$A = 5.1(1 + 0.0595...)^{20}$$

$$A = 16.21 \text{ million}$$

use saved #; more accurate!

8. Analyze the graph of  $g(x) = -e^{(x+1)} - 4$  and find the following information. Then graph it.

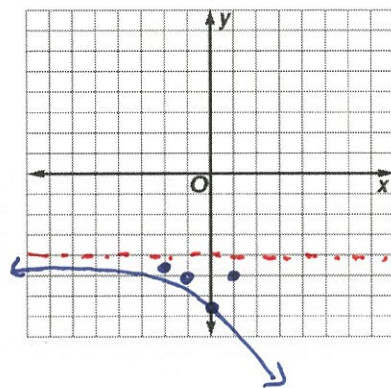
Transformations: x-axis reflection, L1, D4

End Behavior:  $\lim_{x \rightarrow -\infty} g(x) = -4$   $\lim_{x \rightarrow \infty} g(x) = -\infty$

Increasing: no where Decreasing:  $(-\infty, \infty)$

Domain:  $(-\infty, \infty)$  Range:  $(-\infty, -4)$

Asymptote Equation:  $y = -4$



$y = e^x$  Growth

x	y
-1	0.4
0	1
1	2.7

$y = -e^{(x+1)} - 4$

x	y
-2	-4.4
-1	-5
0	-6.7

9. Analyze the graph of  $g(x) = \left(\frac{1}{3}\right)^{x-2} + 4$  and find the following information. Then graph it.

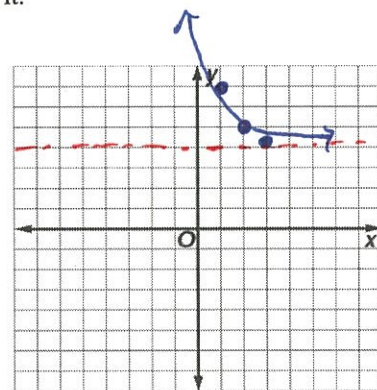
Transformations: Right 2, up 4

End Behavior:  $\lim_{x \rightarrow -\infty} g(x) = \infty$   $\lim_{x \rightarrow \infty} g(x) = 4$

Increasing: no where Decreasing:  $(-\infty, \infty)$

Domain:  $(-\infty, \infty)$  Range:  $(4, \infty)$

Asymptote Equation:  $y = 4$



$y = \frac{1}{3}^x$  Decay

x	y
-1	3
0	1
1	1/3

$y = \left(\frac{1}{3}\right)^{x-2} + 4$

x	y
1	7
2	5
3	4 1/3